

FILED
GREENVILLE CO. S. C.

JUL 25 3 32 PM '72

ELIZABETH RIDDLE
R.M.C. CONDITIONAL ASSIGNMENT OF RENTS

MYCHE, BURGESS, FREEMAN & PARTNERS, P.C.
P. O. BOX 1020Z

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The Assignor, WALTER KASSUBA REALTY CORPORATION, a Wisc.
corporation

in consideration of ONE DOLLAR (\$1.00) and other valuable consideration in hand paid, receipt of which is hereby acknowledged, does hereby assign and set over to JACK R. COURSHON, as Nominee of the Trustees of FIRST MORTGAGE INVESTORS, a Massachusetts Business Trust, with power to satisfy, discharge, release, foreclose, assign and/or transfer the within Conditional Assignment of Rents, and to execute deeds of conveyance and deed restrictions, and to designate a substitute nominee in his stead, c/o First Mortgage Advisory Corporation, 801 - 41st Street, Miami Beach, Florida, 33140, Assignee, all leases and rents therein reserved and all rents and income from the following described property:

SEE EXHIBIT "A". ATTACHED HERETO AND SPECIFICALLY MADE A PART HEREOF.

being the same property encumbered by Assignor to Assignee in that certain Mortgage of even date herewith;

Also, all renewals, extensions and replacements for said lease contracts and any and all rental contracts, either written or verbal, so long as the indebtedness hereinafter referred to or any part thereof remains unpaid.

This Assignment is made as additional security for the payment of that certain Promissory Note of even date herewith, executed and delivered by said Assignor to said Assignee, providing for the payment of the sum of TWO MILLION EIGHT HUNDRED FIFTY THOUSAND AND NO/100 (\$2,850,000.00) DOLLARS

----- DOLLARS (\$-----),

with interest thereon at the rate provided in said Note and payable on the maturity dates therein set out; together with all extensions and renewals of the present outstanding obligation or such other as may hereafter fall within the purview of this contract and secured by the Mortgage above referred to.

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